

# IOANNIDES DEMETRIOU LLC

The firm's corporate lawyers handle, among others, corporate acquisitions, mergers, corporate finance agreements, corporate reorganisations and restructuring, corporate investigations, international corporate transactions, stock exchange listings and public offerings

Ioannides Demetriou LLC offers a full range of industry-related legal services in the field of Oil & Gas. Recognised as a leading Oil & Gas law firm in Cyprus, it represents major players in the Cyprus market, including government, semi-government, public and private clients in all aspects of the Oil & Gas supply chain, including upstream, midstream, downstream and Liquefied Natural Gas (LNG). The firm has been present from the outset of Oil & Gas activity in Cyprus, having represented the Electricity Authority of Cyprus (EAC) before the European Commission Energy Markets Committee in Brussels as early as in 2004. In 2010, it advised the Electricity Authority of Cyprus (EAC) and its EAC's external consultants in the United Kingdom in relation to the planned LNG regasification terminal at the Vasilikos Electricity Production Plant. In 2009-2013, following a competitive tender procedure, the Energy Department of the Ministry of Energy selected Ioannides Demetriou LLC as its legal advisor for the first and second licensing and bidding rounds as well as for the drafting and negotiation of the resulting production sharing contracts for hydrocarbon exploration, extraction and production off the southern coast in Cyprus' Exclusive Economic Zone (EEZ). In the above bidding rounds, Ioannides Demetriou LLC, provided legal advice and assistance in negotiations for the preferred bidders for bidding rounds one (Noble Energy Inc.) and two (Eni/

KOGAS JV and Total) for hydrocarbon exploration, extraction and production off the southern coast within Cyprus' Exclusive Economic Zone (EEZ). Ioannides Demetriou LLC has also advised EAC in discussions on the potential back-to-back long-term gas supply agreement between the Natural Gas Public Company (DEFA) and EAC for the purposes of the interim supply of gas for power production as well as for the two interim solution LNG tender processes instigated by DEFA. Furthermore, in 2017-2019 Ioannides Demetriou LLC successfully represented a joint venture amongst major LPG-importing/trading companies in Cyprus, which have joined forces for the purposes of constructing and operating new LPG storage terminals, before the Committee for the Protection of Competition, and continues to advise on matters relating to their operations to date. Ioannides Demetriou LLC was further appointed by the Cyprus Organisation for Storage and Management of Oil Stocks (COSMOS) to advise on a multimillion financing contract with the European Investment Bank to finance the construction of a privately-owned oil storage terminal, and was thereafter selected, following a competitive tender procedure, for the drafting of tender documents with regard to the construction and implementation of the project. Ioannides Demetriou LLC is the sole Cyprus member of the Energy Law Group, a network of leading law firms

specialising in energy law matters. Membership of this exclusive network ensures that Ioannides Demetriou LLC is fully up to date with all legal and business developments pertaining to the Oil & Gas industry. Other than the field of Oil & Gas, Ioannides Demetriou LLC provides legal and advisory services to both public and private sector clients in the fields of litigation, dispute resolution, corporate law, banking, insurance, financing, mergers/acquisitions, taxation, energy, construction, competition, shipping, aviation law, litigation, Alternative Dispute Resolution (ADR), Build-Operate-Transfer (BOT) / Private Finance Initiatives (PFI).

#### LITIGATION/ADR

Ioannides Demetriou LLC's litigation team is renowned for its expertise in the fields of both international and local commercial litigation, including corporate disputes, banking, financial law recourses in all fields such as promotions, public procurement and administrative law issues before the courts of Cyprus and administrative organs such as the Tender Review Authority, the Competition Tribunal and the full range of arbitration and ADR services. The firm has been involved in many of the largest civil litigation suits heard in Cyprus and in international arbitrations and regularly represents foreign governments and private clients before the courts of Cyprus.

#### COMMERCIAL AND CORPORATE LAW

The firm provides the full range of commercial law services to local and international businesses in all aspects of their activities ranging from establishment, structuring and advice on a daily basis in commercial transactions. The firm's corporate lawyers handle, among others, corporate acquisitions, mergers, corporate finance agreements, corporate reorganisations and restructuring, corporate investigations, international corporate transactions, stock exchange listings and public offerings.

#### PRIVATE CLIENT SERVICES

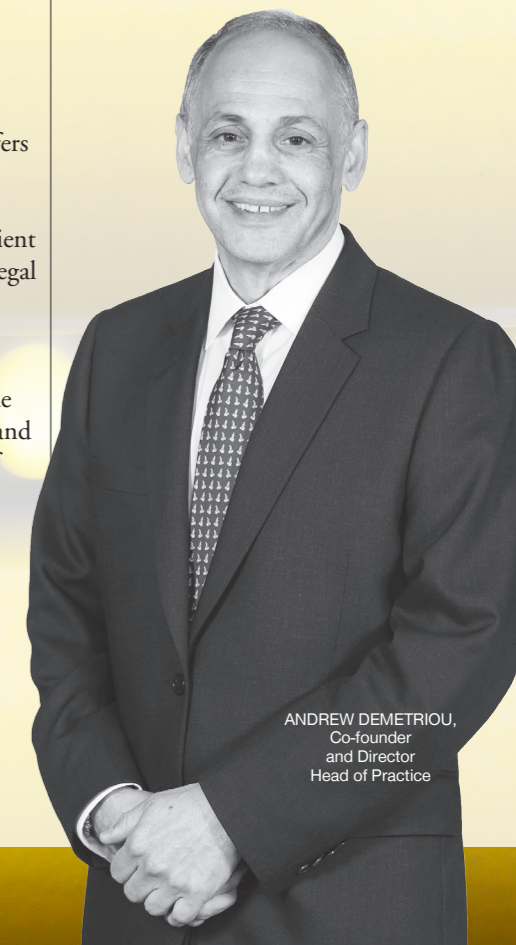
Ioannides Demetriou LLC also offers private client services to High Net Worth Individuals that add both security and value to the private client to a fully legitimate international legal environment.

#### TAX ADVISORY

The firm's tax professionals provide tax advisory services to both local and international clients in the areas of corporate and personal taxation, asset and wealth management, international tax and estate planning and Value Added Tax. In addition, they can assist with the provision of tax opinions, tax rulings, representations at the tax office as well as tax disputes and litigation in co-operation with our litigation department.

#### PUBLIC PROCUREMENT/ GOVERNMENT RELATIONS

Additionally, the firm's prominent position and high level of contacts built through the excellent reputation and expertise of its partners enables it to provide invaluable assistance in the fields of public and government affairs and government relations.



ANDREW DEMETRIOU,  
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