

I O a n n i d e s D e m e t r i o u L L C LNG IMPORT TERMINAL PROJECT DELIVERY - CRITICAL SUCCESS FACTORS

Ioannides Demetriou LLC offers a full range of industry related legal services in the field of Oil and Gas. The firm is recognised as a leading Oil and Gas law firm in Cyprus. It represents major players in the Cyprus market, including governmental, semi-governmental, public and private clients in all aspects of the Oil and Gas supply chain, including upstream, midstream, downstream and Liquefied Natural Gas (LNG).

They have been present from the outset of Oil and Gas activity on Cyprus having represented the Electricity Authority of Cyprus (EAC) before the European Commission Energy Markets Committee in Brussels as early as in 2004.

In 2010, they advised the Electricity Authority of Cyprus (EAC) and its EAC's external consultants in the United Kingdom in relation to the planned LNG regasification terminal at the Vasilikos Electricity Production Plant.

In 2009 - 2013, the Energy Department of the Ministry of Energy of the Republic of Cyprus following a competitive tender procedure selected Ioannides Demetriou LLC as its legal advisor for the first and second licensing and bidding rounds as well as for the drafting and negotiation of the resulting production sharing contracts for Hydrocarbon Exploration, Extraction and Production off the Southern Coast of the Republic of Cyprus' Exclusive Economic Zone (EEZ).

In the above bidding rounds Ioannides Demetriou LLC, provided legal advice and assistance in negotiations for the preferred bidders for bidding rounds 1 (NOBEL ENERGY INC) and 2 (ENI/KOGAS JV and TOTAL) for Hydrocarbon Exploration, Extraction and Production off the Southern Coast within the Republic of Cyprus' Exclusive Economic Zone (EEZ).

Ioannides Demetriou LLC have also advised EAC in discussions on the potential Back-to-Back longterm gas supply agreement between the Natural Gas Public Company (DEFA) and EAC for the purposes of interim supply of gas for power production as well as for the two interim solution LNG tender processes instigated by DEFA.

Ioannides Demetriou LLC are the sole Cyprus member of the Energy Law Group. A network of leading law firms specialising in energy law matters. Membership of this exclusive network ensures that Ioannides Demetriou LLC is fully up to date with all legal and business developments pertaining to the oil and gas industry.

Other than the field of Oil and Gas, Ioannides Demetriou LLC provides legal and advisory services to both public and private sector clients in the fields of litigation, dispute resolution, corporate law, banking, insurance, financing, mergers/acquisitions, taxation, energy, construction, competition, shipping, aviation law, litigation, Alternative Dispute Resolution (ADR), Build-Operate-Transfer

MEMBERSHIP OF THIS EXCLUSIVE NETWORK ENSURES THAT IOANNIDES DEMETRIOU LLC IS FULLY UP TO DATE WITH ALL LEGAL AND BUSINESS DEVELOPMENTS PERTAINING TO THE OIL AND GAS INDUSTRY



(BOT) / Private Finance Initiatives (PFI).

LITIGATION/ADR

Ioannides Demetriou LLC's litigation team is renowned for its expertise in the fields of both international and local commercial litigation, including corporate disputes, banking, financial disputes and public and administrative law recourses in all fields such as promotions, public procurement and administrative law issues before the courts of Cyprus and administrative organs such as the Tender Review Authority, the Competition Tribunal and the full range of arbitration and ADR services. The firm has been involved in many of the largest civil litigation suits heard in Cyprus, international arbitrations and regularly represents foreign governments and private clients before the courts of Cyprus.

COMMERCIAL AND CORPORATE LAW The firm provides the full range of commercial law services to local and international businesses in all aspects of their activities ranging from establishment, structuring and advice on a daily basis in commercial transactions. The firm's corporate lawyers handle, among other, corporate acquisitions, mergers, corporate finance agreements, corporate reorganisations and restructuring, corporate investigations, international corporate transactions, stock exchange listings and public offers.

PRIVATE CLIENT SERVICES

Ioannides Demetriou LLC also offer private client services for high net worth individuals that add both security and value to the private client to a fully legitimate international legal environment.

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IOANNIDES DEMETRIOU LLC IS THE SOLE CYPRUS MEMBER OF THE ENERGY LAW GROUP, A NETWORK OF LEADING LAW FIRMS SPECIALISING IN ENERGY LAW MATTERS

TAX ADVISORY

The firm's tax professionals provide tax advisory services to both local and international clients in the areas of corporate and personal taxation, asset and wealth management, international tax and estate planning and Value Added Tax. In addition, they can assist with the provision of tax opinions, tax rulings, representations at the tax office as well as tax disputes and litigation in co-operation with our litigation department.

P U B L I C P R O C U R E M E N T / G O V E R N M E N T R E L A T I O N S

Additionally, the firm's prominent position and high level of contacts built through the excellent reputation and expertise of its partners enables it to provide invaluable assistance in the fields of public and government affairs and government relations.